

YARN SYNDICATE LIMITED

CIN: L51109WB1946PLC013842

Regd. Office: 86/2/4, S N Banerjee Road 1st Floor, Flat No. 2, Kolkata,
West Bengal - 700 014

E-mail: ysl@yarnsyndicate.in

Date: 23rd January, 2024

To,
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai - 400 001.

Dear Sir/ Madam,

Sub: Outcome of Board Meeting held today i.e., 23rd January, 2024

Ref: Security Id: YARNSYN/ Scrip Code: 514378

Pursuant to second proviso to Regulation 30(6) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors in consultation with the Rights Issue Committee in their meeting held today i.e. 23rd January, 2024 at the Corporate Office of the Company situated at Shop No 128 Supemall-2 GH-0 Circle, Infocity, Gandhinagar - 382007, Gujarat, which commenced at 1:00 P.M. and concluded at 2:10 P.M. inter-alia has considered and approved issue of 1,80,00,000 Equity Shares of face value of Rs. 10.00/- each for cash at an Issue Price of Rs. 27.00/- per Equity Share aggregating upto Rs. 48,60,00,000/- to all the existing eligible Equity shareholders of the Company on Rights (**'Rights Issue'**). The brief term of Rights Issue is approved by the Board is attached herewith as **Annexure - I**.

Further, this announcement is submitted to the reference of Board meeting held on 29th September, 2023 and the link of the earlier announcement is <https://www.bseindia.com/xml-data/corpfiling/AttachHis/7be9a7a5-a4e1-41c6-893a-3fc29770528c.pdf>

Kindly consider the same and oblige us.

For, Yarn Syndicate Limited

Ravi Pandya
Managing Director
DIN: 09509086

YARN SYNDICATE LIMITED

CIN: L51109WB1946PLC013842

Regd. Office: 86/2/4, S N Banerjee Road 1st Floor, Flat No. 2, Kolkata,
West Bengal - 700 014

E-mail: ysl@yarnsyndicate.in

Annexure - I

Sr. No.	Particulars	Details
1.	Details of the securities	Equity shares of Rs. 10.00/- each
2.	Type of issue	Rights issue of equity shares
3.	Equity shares offered through the issue	1,80,00,000 Equity Shares*
4.	Face value per equity share	Rs. 10.00/- per share
5.	Issue price per equity share	Rs. 27.00/- per share
6.	Right entitlement ratio	24 Rights Equity share for every 5 fully paid-up Equity shares held by the Eligible Equity shareholders in the Company as on Record date
7.	Outstanding equity shares before Right issue	37,50,000 Equity shares of Rs. 10.00/- each
8.	Outstanding equity shares post rights issue (assuming fully subscription)	2,17,50,000 Equity shares of Rs. 10.00/- each
9.	Terms of Payment	Amount for Rights Equity Shares shall be payable by the eligible shareholders in the following manner: 1. Rs. 13.50/- at the time of application 2. Balance Rs. 13.50/- in 1 st and Final call, as determined by our Board in consultation with the Rights Issue Committee

* Equity shares which are offered through the rights issue are Maximum no. of shares that will be issued.

The detailed terms of the Rights Issue including the procedure for the Rights Issue will be specified in the Letter of Offer which will be sent by the Company to the Eligible Equity Shareholders holding Equity Shares of the Company as on the Record Date in due course.